

(ii) EFFECTIVE JANUARY 1, 1999, ~~[\$250]~~ \$500 if the applicant applies for a license to be issued on or after ~~[July]~~ JANUARY 1 and on or before December 31 OF AN ODD-NUMBERED YEAR; OR

(III) \$1,000 IF THE APPLICANT APPLIES FOR A LICENSE TO BE ISSUED ON OR AFTER OCTOBER 1, 1997 AND ON OR BEFORE DECEMBER 31, 1997.

(c) For each license for which an applicant applies, the applicant shall:

- (1) Submit a separate application;
- (2) Pay a separate license fee; and
- (3) File a separate surety bond or other financial guaranty under § 11-508 of this subtitle.

11-511.

(a) (1) A LICENSE ISSUED ON OR BEFORE SEPTEMBER 30, 1997 EXPIRES ON DECEMBER 31 OF THE YEAR IN WHICH IT WAS ISSUED, UNLESS THE LICENSE IS RENEWED FOR A 2-YEAR TERM AS PROVIDED IN THIS SECTION.

(2) A license ISSUED ON OR AFTER OCTOBER 1, 1997 expires on [the] December 31 IN EACH ODD-NUMBERED YEAR after [its effective date] DECEMBER 31, 1997 unless the license is renewed for a [1-year] 2-YEAR term as provided in this section.

(b) [Before a license expires] ON OR BEFORE DECEMBER 1 OF THE YEAR OF EXPIRATION, [the licensee periodically may renew the license] A LICENSE MAY BE RENEWED for additional [1-year] 2-YEAR terms, if the licensee:

- (1) Otherwise is entitled to be licensed;
- (2) Pays to the Commissioner a renewal fee of ~~[\$500]~~ \$1,000;
- (3) Submits to the Commissioner a renewal application on the form that the Commissioner requires; and
- (4) Files a bond or bond continuation certificate for the amount required under § 11-508 of this subtitle.

(c) If a license is issued for less than [a] 2 full [year,] YEARS AND is surrendered voluntarily, or is suspended or revoked, the Commissioner may not refund any part of the license fee regardless of the time remaining in the license [year] TERM.

(D) THE SECRETARY MAY DETERMINE THAT LICENSES ISSUED UNDER THIS SUBTITLE SHALL EXPIRE ON A STAGGERED BASIS.

#### Article - Business Regulation

7-302.

(a) An applicant for a license shall:

- (1) submit to the Board an application on the form that the Board provides;
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