

11-507.

(a) (1) To apply for a license, an applicant shall complete, sign, and submit to the Commissioner an application made under oath on the form that the Commissioner requires.

(2) The applicant shall comply with all conditions and provisions of the application for licensure.

(3) The application shall include:

(i) If the applicant is an individual, the applicant's name, business address and telephone number, and residence address and telephone number;

(ii) If the applicant is a partnership or other noncorporate business association, the business name, business address and telephone number, and the residence address and telephone number of each:

1. General partner, if the applicant is a limited partnership;

2. General partner who holds an interest in the partnership of more than 10 percent, if the applicant is a general partnership; or

3. Member, if the applicant is another noncorporate business association;

(iii) If the applicant is a corporation:

1. The name, address, and telephone number of the corporate entity; and

2. The name, the business telephone number, and the residence address and telephone number of the president, senior vice presidents, secretary, and treasurer, each director, and each stockholder owning or controlling 10 percent or more of any class of stock in the corporation;

(iv) The name under which the mortgage lender business is to be conducted;

(v) The name and address of the applicant's resident agent, if any; and

(vi) Any other information that the Commissioner reasonably requires.

(b) With each application, the applicant shall pay to the Commissioner:

(1) A nonrefundable investigation fee of \$100; and

(2) A license fee of [either]:

(i) [\$500] \$1,000 if the applicant applies for a license to be issued on or after January 1 and on or before [June 30] DECEMBER 31 OF AN EVEN-NUMBERED YEAR; [or]