

(E) THE SECRETARY MAY DETERMINE THAT LICENSES ISSUED UNDER THIS SUBTITLE SHALL EXPIRE ON A STAGGERED BASIS.

11-404.

(a) (1) To apply for a license, an applicant shall sign and submit to the Commissioner a verified application on the form that the Commissioner requires.

(2) The application shall include:

(i) The name of the applicant;

(ii) The address at which the business is to be conducted, including, if applicable, the office building and room number;

(iii) The address of each branch, subsidiary, or affiliate that the applicant operates in this State;

(iv) If the applicant is a corporation, the date of its incorporation;

(v) The name and residence address of each owner or partner in the applicant or, if the applicant is a corporation or association, the name and residence address of each of its directors or trustees, its principal officers, and each person who owns an interest of 20 percent or more in the applicant; and

(vi) Any other pertinent information that the Commissioner requires.

(b) With the application, the applicant shall pay to the Commissioner:

(1) An investigation fee of \$100; and

(2) A license fee of ~~[\$125]~~ \$250.

(c) (1) For each license for which an applicant applies, the applicant shall submit:

(i) A separate application; and

(ii) Pay a separate investigation fee and license fee.

(2) If an applicant applies for three or more licenses at the same time, the total investigation fee is \$300.

11-409.

(a) (1) A LICENSE ISSUED ON OR BEFORE SEPTEMBER 30, 1997 EXPIRES ON DECEMBER 31 OF THE YEAR IN WHICH IT WAS ISSUED.

(2) A license ISSUED ON OR AFTER OCTOBER 1, 1997 expires on December 31 [of the year in which it was issued] IN EACH ODD-NUMBERED YEAR AFTER DECEMBER 31, 1997.

(b) Before a license expires, the licensee may apply for a new license.

(C) THE SECRETARY MAY DETERMINE THAT LICENSES ISSUED UNDER THIS SUBTITLE SHALL EXPIRE ON A STAGGERED BASIS.