

11-101.

- (a) In this title the following words have the meaning indicated.
- (b) "Award" means money from the Trust used to make grants, loans, deferred payment loans, guarantees of loans from other sources, or any other financial assistance.
- (c) "Board" means the Board of Trustees of the Trust.
- (d) "Fund" means the Maryland Affordable Housing Trust Fund.
- (e) "Trust" means the Maryland Affordable Housing Trust.

11-103.

(c) (1) The Board of Trustees shall include one representative of each of the following:

- (i) Title companies doing business in the State;
- (ii) The Maryland ~~Low Income Housing Coalition~~ CENTER FOR COMMUNITY DEVELOPMENT;
- (iii) Financial institutions doing business in the State;
- (iv) Local governments;
- (v) Nonprofit housing developers;
- (vi) For profit housing developers;
- (vii) [The Maryland Housing Policy Commission;
- (viii)] Public housing authorities; and
- [(ix)] (VIII) Social services providers.

(2) The Board of Trustees shall include [two] THREE representatives of the general public.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997.

Approved April 8, 1997.

CHAPTER 22
(Senate Bill 414)

AN ACT concerning

Commissioner of Financial Regulation – Licensing

FOR the purpose of revising the payment schedule of certain fees; increasing the term of