

(i) 3 employees of the Department, one of whom may be the Secretary;

(ii) 1 employee of the executive branch of State government, who is not employed by the Department; and

(iii) 3 members of the public.

(3) [The public members shall include the chairman of the Maryland Housing Policy Commission or the designee that the chairman appoints with the advice of the Secretary.

(4) The public members shall serve for a term of 4 years beginning July 1, 1983, provided that a member appointed to fill a vacancy in an unexpired term or to succeed a member who is holding over serves only for the remainder of the term.

[(5)](4) The Housing Finance Review Committee shall review and make recommendations to the Secretary on the following:

(i) Specific loan requests or categories of loan requests; and

(ii) The investment and project financing policies of the Administration.

[(6)](5) The Secretary may approve a specific loan request without receiving the recommendation of the Housing Finance Review Committee when the nature of the request requires urgent action.

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(a) In addition to the specific powers granted and duties imposed by this subtitle, the Administration has the powers and duties set forth in this section.

(b) The Administration shall:

(1) Manage and supervise the Program;

(2) Adopt policies to insure that rental property is made available to low-income elderly households;

(3) Develop regulations [in consultation with the Maryland Housing Policy Commission] to implement the Program; and

(4) Use federal and State programs that complement or facilitate carrying out the Program.

(c) The Administration shall set income guidelines by considering:

(1) The median income for the area;

(2) Minimum income needed to afford available standard rental units in the area; and

(3) Any other factors the Administration finds relevant.