

(ii) explain the circumstances under which the gift of a meal or beverages was given.

DRAFTER'S NOTE:

Error: Erroneous cross-references in § 15-704(d)(3)(i) and (e)(4)(i) of the State Government Article.

Occurred: Chs. 550 and 617, Acts of 1995.

Article - Tax - General

8-204.

(d) In computing taxable net earnings, a financial institution that is a commercial bank, a savings bank, a trust company, or a company that substantially competes with national banks in the State shall subtract from its net earnings computed under subsection (a) of this section:

(1) for a taxable year beginning after December 31, 1995 but before January 1, 1997, 50% of the sum of:

(i) the amount required to be added under subsection (b)(1), (3), and (4) [,] of this section; and

(2) for a taxable year beginning after December 31, 1996, but before January 1, 1998, 75% of the sum of:

(i) the amount required to be added under subsection (b)(1), (3), and (4) [,] of this section; and

DRAFTER'S NOTE:

Error: Extraneous commas in § 8-204(d)(1)(i) and (2)(i) of the Tax - General Article.

Occurred: Ch. 99, Acts of 1996.

8-410.

A public service company may claim a credit against the public service company franchise tax for wages paid to qualified employment opportunity employees and for child care provided or paid by a business entity for the children of a qualified employment opportunity employee as provided under Article [88A] 88A, § 54 of the Code.

DRAFTER'S NOTE:

Error: Omitted comma in § 8-410 of the Tax - General Article.

Occurred: Ch. 492, Acts of 1995.

11-102.

(b) (1) A county, municipal corporation, special taxing district, or other political subdivision of the State may not impose any retail sales or use tax except: