

3-902(A) of this title and shall, on 60 days' notice, direct the affected telephone companies to add the surcharge to all current bills rendered for switched local exchange access service in the State.

(e) The affected telephone companies shall act as collection agents for the Universal Service Trust Fund and shall remit all proceeds monthly to the Comptroller for deposit to the Universal Service Trust Fund. The telephone companies shall be entitled to credit against these proceeds IN an amount equal to 1 1/2 percent of these proceeds to cover the expenses of billing, collecting, and remitting the surcharge and any additional charges.

(f) The Secretary shall administer the Universal Service Trust Fund. The income derived from investment of money in the Fund shall accrue to the Fund.

(g) The Legislative Auditor shall conduct postaudits of a fiscal and compliance nature of the Universal Service Trust Fund and of the expenditures made for purposes of [§§ 3-803 and 3-902(a)] § 3-803 OF THIS SUBTITLE AND § 3-902(A) of this title. The cost of the fiscal portion of the postaudit examination shall be paid from the Universal Service Trust Fund as an administrative cost.

DRAFTER'S NOTE:

Error: Omitted word in § 3-807(e) and incorrect cross-references in § 3-807(a), (b), (c), (d), and (g) of the State Finance and Procurement Article.

Occurred: Ch. 598, Acts of 1991 and Ch. 349, Acts of 1996.

7-314.

(f) (2) Except as provided in paragraph (3) of this subsection, repayments of principal or interest on any loan from the Fund[, as provided in subsection (h) of this section,] shall be retained to the credit of the Fund.

(h) Except as provided in subsection (i) of this section, any funds transferred from the Economic Development Opportunities Program Fund shall be used only for extraordinary economic development opportunities that:

(3) in addition to the performance requirements under paragraph (2) of this subsection, include a performance requirement that utilizes a [clawback] CLAW-BACK provision.

DRAFTER'S NOTE:

Error: Erroneous cross-reference in § 7-314(f)(2) and misspelling in § 7-314(h)(3) of the State Finance and Procurement Article.

Occurred: Ch. 540, Acts of 1988 and Ch. 497, Acts of 1996.

11-101.

(f) (2) "Construction related services" [do] DOES not include services provided in connection with an energy performance contract.