

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the Board of Directors of the Chesapeake Bay Floating Theatre, Inc. shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of the Chesapeake Bay Floating Theatre, Inc. has until June 1, [1997] 1999, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997.

May 22, 1997

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1447.

This Administration bill eliminates and consolidates various boards and commissions, clarifies when specified reports must be made and eliminates specified reporting requirements.

Senate Bill 899, which was passed by the General Assembly and signed by me on April 8, 1997, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1447.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 1447

AN ACT concerning

Elimination and Consolidation of Certain Boards and Commissions and Agency Reporting Requirements