#### Ch. 14

# 1997 LAWS OF MARYLAND

Error: Omitted conjunction in § 9–106(b)(3)(v) of the Real Property Article.

Occurred: Ch. 349, § 3, Acts of 1976.

10-101.

- (b) "Land installment contract" means a legally binding executory agreement under [which] WHICH:
- (1) [the] THE vendor agrees to sell an interest in property to the purchaser and the purchaser agrees to pay the purchase price in five or more subsequent payments exclusive of the down payment, if [any,] ANY; and
  - (2) [the] THE vendor retains title as security for the purchaser's obligation.

### DRAFTER'S NOTE:

Error: Stylistic errors in § 10-101(b) of the Real Property Article.

Occurred: Ch. 12, § 2, Acts of 1974.

10-103.

- (a) Every land installment contract shall contain all the following information:
- (1) The full name, the place of residence, and [post-office] POST OFFICE address of every party to the contract;

### DRAFTER'S NOTE:

Error: Misspelling in § 10-103(a)(1) of the Real Property Article.

Occurred: Ch. 12, § 2, Acts of 1974.

10-305.

(c) Any officer, director, or employee of a corporation, who knowingly participates in any act or omission which is part of the violation, is subject to the penalties of this [subsection] SECTION.

# DRAFTER'S NOTE:

Error: Erroneous internal reference in § 10-305(c) of the Real Property Article.

Occurred: Ch. 12, § 2, Acts of 1974.

10-603.

- (a) If the builder does not participate in a new home warranty security plan:
- (1) The builder must make a disclosure containing an explanation in 12 point type that:
- (ii) Without a new home warranty or other express warranties, the owner may be afforded only certain limited implied warranties as are provided by [law.] LAW: