

(3) The insured submits to the authorized insurer a current verified report of an accredited inspector under § 6-818 of the Environment Article certifying that the affected property complies with the standards set forth in paragraph (2) of this subsection.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Insurance

19-704.

(d) If a policy issued or renewed by an authorized insurer on or after [January 1, 1995] FEBRUARY 24, 1996, for an affected property contains a lead hazard coverage exclusion, the authorized insurer shall waive the exclusion to the extent of a qualified offer made or to be made under Title 6, Subtitle 8, Part V of the Environment Article:

(1) if the owner of the affected property complies with Title 6, Subtitle 8, Part III of the Environment Article;

(2) if at the election of the insured, and whether or not a change in occupancy has occurred, the affected property:

(i) passes the test for lead-contaminated dust under § 6-816 of the Environment Article; or

(ii) has undergone the lead hazard reduction treatments and complies with the risk reduction standard under § 6-815(a)(2) of the Environment Article; and

(3) if the insured submits to the authorized insurer a current verified report completed by an accredited inspector under § 6-818 of the Environment Article certifying that the affected property complies with the standards set forth in item (2) of this subsection.

SECTION ~~2~~ 4. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect June 1, 1997.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect June 1, 1997, and shall remain in effect until October 1, 1997.

SECTION 6. AND BE IT FURTHER ENACTED, That Section 3 of this Act shall take effect October 1, 1997.

May 22, 1997

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker: