

~~2: WAS FORMED AS A FRATERNAL BENEFIT SOCIETY UNDER THE LAWS OF THE STATE OF INDIANA PRIOR TO JANUARY 1, 1966 FOR THE PURPOSE OF PROVIDING MUTUAL AID IN AFFILIATION WITH THE MENNONITE CHURCH; AND~~

~~3: IS REGISTERED AS A FOREIGN CORPORATION UNDER § 7-202 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE;~~

(3) a society or auxiliary of an order, society, or association described in item (2) of this subsection;

(4) a domestic society that:

(i) limits its membership to employees of a particular municipal area or a designated firm, business house, or corporation;

(ii) provides for individual death benefits not exceeding \$400 per year or disability benefits not exceeding \$350 per year or both; and

(iii) does not issue benefit certificates; and

(5) a domestic society or association that:

(i) has a purely religious, charitable, or benevolent purpose;

(ii) provides for individual death benefits not exceeding \$400 per year or disability benefits not exceeding \$350 per year or both;

(iii) does not issue benefit certificates; and

(iv) has a membership of not more than 1,000 individuals.

~~SECTION 2. AND BE IT FURTHER ENACTED, That the provisions of § 8-404(a)(2)(iii) of the Insurance Article, as enacted by Section 1 of this Act, shall take effect October 1, 1998.~~

~~SECTION 2. 3. 2. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 2 of this Act, this Act shall take effect October 1, 1997.~~

May 22, 1997

The Honorable Casper R. Taylor, Jr.  
Speaker of the House  
State House  
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1210.

This bill allows banking institutions to electronically submit their financial reports to the Commissioner of Financial Regulation provided that the appropriate federal banking authority has approved electronic submission of the report as satisfactory for its