

SHALL BE PAID TO THE MARYLAND MILLION, LTD., AS A GRANT TO SUPPORT AND PROMOTE THE RUNNING OF MARYLAND MILLION RACES.

(B) THERE IS A SPECIAL FUND TO BE USED ONLY FOR MARKETING, PURSES, AND PROMOTION ACTIVITIES DIRECTLY RELATED TO THE RUNNING OF MARYLAND MILLION RACES.

(C) IN ACCORDANCE WITH § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE, THE GOVERNOR BY BUDGETARY AMENDMENT SHALL ALLOCATE MONEY FROM THE SPECIAL FUND UNDER SUBSECTION (B) OF THIS SECTION AS A GRANT TO THE MARYLAND MILLION, LTD., FOR MARKETING, PURSES, AND PROMOTION ACTIVITIES DIRECTLY RELATED TO THE RUNNING OF MARYLAND MILLION RACES.

11-803.

(a) If a winning ticket is not redeemed within 1 year, the licensee into whose betting pool the bet was placed shall pay the amount needed to redeem the ticket to:

(1) the Maryland Standardbred Race Fund under § 11-630 of this title for bets made into the betting pools of a harness licensee; [or]

~~(2) THE MARYLAND MILLION, LTD., UNDER § 11-521 OF THIS TITLE FOR BETS MADE INTO THE MUTUEL POOLS OF A MILE THOROUGHBRED LICENSEE, OR~~

(2) THE COMMISSION, FOR BETS MADE INTO THE BETTING POOLS OF A MILE THOROUGHBRED LICENSEE, TO BE CREDITED AS FOLLOWS:

(I) \$500,000 TO THE SPECIAL FUND UNDER § 11-521 OF THIS TITLE;
AND

(II) THE REMAINDER TO THE SPECIAL FUND UNDER SUBTITLE 4 OF THIS TITLE; OR

~~[(2)]~~ (3) the Commission, FOR ALL OTHER BETS, to be credited to the Special Fund under Subtitle 4 of this title, ~~for ALL OTHER bets~~ [made into the betting pools of a nonharness licensee].

(b) Every year for the preceding calendar year, each licensee shall:

(1) report to the Commission the amount payable to the Maryland Standardbred Race Fund or the Commission under this section; and

(2) pay that amount to the Maryland Standardbred Race Fund or the Commission, whichever is applicable.

(c) (1) The license of a licensee shall be revoked if the licensee:

(i) fails to report when money under this section is due; or

(ii) knowingly or willfully submits a report that understates the amount due.

(2) A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.