

(ii) pays all overdue premiums and any other indebtedness to the society on the certificate, together with interest on those premiums and that indebtedness, at a rate not exceeding 6% per year compounded annually;

(4) a provision that, on proper request not later than 60 days after the due date of a premium in default, the society will grant the paid-up nonforfeiture benefit on the plan:

- (i) as stipulated in the certificate;
- (ii) effective as of the due date of the premium; and
- (iii) of the value specified in § 8-429 of this subtitle;

(5) a provision that one paid-up nonforfeiture benefit as specified in the certificate becomes effective automatically unless the member elects another available paid-up nonforfeiture benefit within 60 days after the due date of a premium in default;

(6) a statement of the mortality table and rate of interest used to determine all paid-up nonforfeiture benefits and cash surrender options available under the certificate, and a brief, general description of the method used to calculate those benefits;

(7) a table that shows in figures the value of each paid-up nonforfeiture benefit and cash surrender option available under the certificate for each certificate anniversary during the shorter of the period covered by:

- (i) the first 20 certificate years; and
- (ii) the term of the certificate;

(8) a provision that after a certificate has been in effect during the lifetime of the member for a 2-year period after the date of issue, the certificate is incontestable except for:

- (i) nonpayment of premiums;
- (ii) violation of the provisions of the certificate that relate to military, aviation, or naval service; or
- (iii) violation of the provisions that relate to suspension or expulsion as substantially set forth in the certificate;

(9) a provision that after a certificate has been in effect during the lifetime of the member for a 2-year period after the date of issue, the certificate is incontestable on the grounds of suicide;

(10) a provision that:

(i) if the age or sex of the member or another person is considered in determining the premium and, before final settlement under the certificate, it is found that the age or sex has been misstated and the discrepancy and premium involved have not been adjusted, the amount payable is the amount that the premium would have purchased at the correct age and sex; but