

(2) on application of a member, on the lives of the member's family, including the member, the member's spouse, or the member's minor child, in the same or a separate certificate.]

~~(B) (1) A SOCIETY SHALL SPECIFY IN ITS LAWS THOSE INDIVIDUALS WHO MAY BE ISSUED, OR COVERED BY, THE CONTRACTUAL BENEFITS DESCRIBED IN SUBSECTION (A) OF THIS SECTION, CONSISTENT WITH THE PROVISION OF BENEFITS TO MEMBERS AND THEIR DEPENDENTS.~~

~~(2) A SOCIETY MAY PROVIDE BENEFITS ON THE LIVES OF CHILDREN UNDER THE MINIMUM AGE FOR ADULT MEMBERSHIP ON APPLICATION OF AN ADULT.~~

(B) (1) A SOCIETY SHALL SPECIFY IN ITS LAWS THOSE PERSONS WHO MAY RECEIVE BENEFITS THROUGH THE SOCIETY.

(2) (I) FOR ALL COVERAGES, THE MEMBER SHALL BE THE APPLICANT OR THE INSURED.

(II) IF THE MEMBER IS THE APPLICANT, THERE SHALL BE A BONA FIDE FAMILIAL OR OTHER DEPENDENT RELATIONSHIP BETWEEN THE MEMBER AND THE INSURED OR BENEFICIARY.

(3) (I) EVERY SOCIETY, BY ITS LAWS, MAY LIMIT THE SCOPE OF BENEFICIARIES ONLY TO THE EXTENT REQUIRED BY FEDERAL LAW GOVERNING FRATERNAL BENEFIT SOCIETIES.

(II) THE SOCIETY MAY SPECIFY THE TERMS AND CONDITIONS ON WHICH BENEFITS CERTIFICATES MAY BE ASSIGNED.

(C) A SOCIETY MAY NOT PROVIDE BENEFITS THROUGH GROUP INSURANCE COVERAGES.

~~(e) (D) A member who applies for additional benefits more than 6 months after becoming a benefit member shall provide additional evidence of insurability acceptable to the society.~~

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(a) (1) A society may grant paid-up nonforfeiture benefits, cash surrender values, certificate loans, and other options as its laws allow.

(2) (i) A society shall grant at least one paid-up nonforfeiture benefit for certificates issued by the society on or after December 31, 1963.

(ii) Subparagraph (i) of this paragraph does not apply to:

1. pure endowment contracts;
2. annuity contracts;
3. reversionary annuity contracts;
4. reducing term insurance contracts; or