

(2) THERE IS A FAILURE TO COMPLY WITH ANY CONDITION ESTABLISHED UNDER THIS SECTION.

(E) (1) EXCEPT FOR A FEDERAL COVERED SECURITY SPECIFIED IN § 18(B)(1) OF THE SECURITIES ACT OF 1933, IF THERE IS A FAILURE TO PAY A FEE REQUIRED BY THIS SUBTITLE, THE COMMISSIONER MAY REQUIRE THE REGISTRATION OF THE FEDERAL COVERED SECURITY UNDER THIS SUBTITLE.

(2) FOR PURPOSES OF THIS SUBSECTION, A FAILURE TO PAY DOES NOT INCLUDE A NONPAYMENT OR UNDERPAYMENT OF A FEE THAT IS PROMPTLY REMEDIED FOLLOWING WRITTEN NOTIFICATION FROM THE COMMISSIONER OF THE NONPAYMENT OR UNDERPAYMENT.

(F) THE COMMISSIONER MAY WAIVE, BY RULE, ORDER, OR OTHERWISE, THE FILING OF ANY DOCUMENT REQUIRED UNDER THIS SECTION.

11-506.

(a) Except as provided in § 11-510.1 of this subtitle, [every] A person filing [a registration statement] AN APPLICATION TO REGISTER SECURITIES shall pay a [filing] fee of 0.1 percent of the maximum aggregate offering price at which the [registered] securities are to be offered in this State, but the fee may not be [in any case] less than \$500 or more than \$1,500.

(b) (1) [Every] A person required to submit a filing [pursuant to any] IN ACCORDANCE WITH AN exemption granted under this title shall pay a fee of \$100 for each filing.

(2) A PERSON REQUIRED TO SUBMIT A NOTICE OF THE OFFER OR SALE OF FEDERAL COVERED SECURITIES UNDER § 11-503.1(C) OR (D) OF THIS SUBTITLE SHALL PAY A FEE OF \$100 FOR EACH FILING.

(c) [When a registration statement is withdrawn before the effective date or a preeffective stop order is entered under §§ 11-511 through 11-513 of this subtitle, the Commissioner shall retain the filing fee.] THE COMMISSIONER SHALL RETAIN THE FEE, IF:

(1) AN APPLICATION TO REGISTER SECURITIES IS WITHDRAWN BEFORE THE EFFECTIVE DATE;

(2) A NOTICE OF THE OFFER OR SALE OF A FEDERAL COVERED SECURITY IS WITHDRAWN; OR

(3) A PREEFFECTIVE STOP ORDER IS ENTERED UNDER §§ 11-511 THROUGH 11-513 OF THIS SUBTITLE.

11-510.

(a) A registration statement relating to a security [issued by a face-amount certificate company or a redeemable security issued by an open-end management company or unit investment trust, as those terms are defined in the Investment Company