

(1) THE INFORMATION CONTAINED IN ANY DOCUMENT FILED WITH THE COMMISSIONER BY THE FEDERAL COVERED ADVISER IS OR BECOMES INACCURATE IN ANY MATERIAL RESPECT; AND

(2) THE SECURITIES AND EXCHANGE COMMISSION REQUIRES THE CORRECTING AMENDMENT; AND

(3) THE FEDERAL COVERED ADVISER HAS NOT PROVIDED NOTIFICATION UNDER § 11-402 OF THIS SUBTITLE

[(e)](F) (1) All the records referred to in subsection (a) of this section are subject at any time or from time to time to the reasonable periodic, special, or other examinations by representatives of the Commissioner, within or without this State, which the Commissioner considers necessary or appropriate in the public interest or for the protection of investors.

(2) For the purpose of avoiding unnecessary duplication of examinations, the Commissioner, to the extent [he] THE COMMISSIONER considers it practicable in administering this subsection, may cooperate with the securities administrators of other states, the Securities and Exchange Commission, and any national securities exchange or national securities association registered under the Securities Exchange Act of 1934.

11-412.

(a) The Commissioner by order may deny, suspend, or revoke any registration if [he] THE COMMISSIONER finds that the order is in the public interest and that the applicant or registrant or, in the case of a broker-dealer or investment adviser, any partner, officer, or director, any person occupying a similar status or performing similar functions, or any person directly or indirectly controlling the broker-dealer or investment adviser:

(1) Has filed an application for registration which, as of its effective date or as of any date after filing in the case of an order denying effectiveness, was incomplete in any material respect or contained any statement which was, in light of the circumstances under which it was made, false or misleading with respect to any material fact;

(2) Has willfully violated or willfully failed to comply with any provisions of this title, a predecessor act, or any rule or order under this title or a predecessor act;

(3) Has been convicted, within the last 10 years, of a felony, or of an offense that:

(i) Involves the taking of a false oath, the making of a false report, bribery, perjury, burglary, or attempt or conspiracy to commit any of those offenses;

(ii) Arises out of the conduct of business as, or employment by or association with, a broker-dealer, municipal or government securities broker or dealer, investment adviser, bank, savings institution, trust company, credit union, savings and loan association, insurance company or broker, fiduciary, investment company, accountant, or real estate agent or broker, or any entity or person required to be registered under the Commodity Exchange Act; or