

11-510(a), 11-510.1, 11-513, 11-601(7) and (14), 11-702(b), 11-703(a)(3), and 11-802(a)

Annotated Code of Maryland  
(1993 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,  
Article – Corporations and Associations  
Section 11-101(h) and (i)  
Annotated Code of Maryland  
(1993 Replacement Volume and 1996 Supplement)  
(As enacted by Section 1 of this Act)

BY adding to  
Article – Corporations and Associations  
Section 11-101(e) and (f), 11-103, 11-503.1, and 11-601(14)  
Annotated Code of Maryland  
(1993 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,  
Article – Corporations and Associations  
Section 11-405(b) and 11-503.1  
Annotated Code of Maryland  
(1993 Replacement Volume and 1996 Supplement)  
(As enacted by Section 2 of this Act)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section(s) 11-101(e) through (q), respectively, of Article – Corporations and Associations be renumbered to be Section(s) 11-101(g) through (s), respectively.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article – Corporations and Associations**

11-101.

(a) In this title, unless the context requires otherwise, the following words have the meanings indicated.

(b) (1) “Agent” means an individual other than a broker-dealer who represents a broker-dealer or issuer in effecting or attempting to effect the purchase or sale of securities.

(2) “Agent” includes a partner, officer, or director of a broker-dealer or issuer, or a person occupying a similar status or performing similar functions, only if [ he ] THE PERSON otherwise comes within this definition.

(3) “Agent” does not include an individual who represents: