

(2) IN TESTIFYING AS A WITNESS IN A CRIMINAL PROCEEDING; OR

(3) IN INFORMING ANY DIRECTOR OR AUTHORIZED OFFICER, EMPLOYEE, OR AGENT OF A CREDIT UNION UNDER EXAMINATION OF THE RESULTS OF THAT EXAMINATION.

(C) THE COMMISSIONER MAY GIVE THE CREDIT UNION INSURANCE CORPORATION OR THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM INFORMATION ABOUT A CREDIT UNION IF:

(1) THE CREDIT UNION IS INSURED BY THE CREDIT UNION INSURANCE CORPORATION OR THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM; OR

(2) THE CREDIT UNION:

(I) IS APPLYING FOR INSURANCE FROM THE CREDIT UNION INSURANCE CORPORATION OR THE NATIONAL CREDIT UNION ADMINISTRATION SHARE INSURANCE PROGRAM; AND

(II) REQUESTS THE COMMISSIONER TO PROVIDE THE INFORMATION.

(D) EXCEPT AS OTHERWISE PROVIDED BY LAW, ALL CONFIDENTIAL INFORMATION DISCLOSED TO ANY PERSON AS PERMITTED UNDER THIS SECTION:

(1) REMAINS THE PROPERTY OF THE COMMISSIONER; AND

(2) MAY NOT BE FURTHER DISCLOSED BY THAT PERSON WITHOUT THE WRITTEN PERMISSION OF THE COMMISSIONER.

~~(D)~~ (E) A PERSON THAT VIOLATES ANY PROVISION OF THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO:

(1) FORFEITURE OF THE PERSON'S OFFICE OR EMPLOYMENT; AND

(2) A FINE NOT EXCEEDING \$1,000 OR IMPRISONMENT NOT EXCEEDING 2 YEARS OR BOTH.

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(A) A PERSON MAY NOT WILLFULLY MAKE, CIRCULATE, OR SEND TO ANOTHER PERSON ANY UNTRUE STATEMENT THAT IS DEROGATORY TO THE FINANCIAL CONDITION OR THAT AFFECTS THE SOLVENCY OR FINANCIAL STANDING OF ANY CREDIT UNION DOING BUSINESS IN THE STATE, OR COUNSEL, AID, PROCURE, OR INDUCE ANOTHER TO MAKE, CIRCULATE, OR SEND TO ANOTHER PERSON SUCH A STATEMENT.

(B) A PERSON THAT VIOLATES ANY PROVISION OF THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$1,000 OR IMPRISONMENT NOT EXCEEDING 3 YEARS OR BOTH.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.