

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

May 22, 1997

The Honorable Casper R. Taylor, Jr.
Speaker of the House
State House
Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 57.

This bill requires the operator of an automated teller machine to post the fee in a conspicuous place on the machine. The person using the automated teller machine must have the opportunity to cancel the transaction without incurring any fee.

Senate Bill 481, which was passed by the General Assembly and signed by me on April 29, 1997, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 57.

Sincerely,
Parris N. Glendening
Governor

House Bill No. 57

AN ACT concerning

Financial Institutions – Automated Teller Machines – Fee Disclosures

FOR the purpose of requiring the operator of an automated teller machine to disclose, at or before the time a ~~customer initiates a~~ transaction is initiated, ~~at~~ certain fees to be charged by the operator ~~to the customer for using the automated teller machine~~; making the provisions of this Act severable; and generally relating to the disclosure of certain fees that ~~a customer~~ will be charged by an operator for using an automated teller machine.

BY repealing and reenacting, with amendments,

Article – Financial Institutions

Section 1-207

Annotated Code of Maryland

(1992 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Financial Institutions