

date, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 804.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 804

AN ACT concerning

Mile Thoroughbred and Harness Racing – Supplemental Taxes – Repeal

FOR the purpose of repealing supplemental State taxes imposed on mile thoroughbred licensees and harness racing licensees.

BY repealing

Article – Business Regulation
Section 11-515.1 and 11-614.1
Annotated Code of Maryland
(1992 Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Regulation

[11-515.1.

(a) In this section, “total amount bet” means the cumulative total of all bets made under this subtitle in Maryland other than bets made at the racetrack facilities of a track licensee during a calendar year on races conducted at or imported from another jurisdiction by the mile thoroughbred tracks.

(b) In addition to the 0.50% State tax required under § 11-515 of this subtitle, a supplemental State tax shall be paid by a mile thoroughbred licensee and deducted proportionately from the respective shares of the takeout allocated to:

- (1) a licensee;
- (2) purse money; and
- (3) the applicable bred fund.

(c) The supplemental State tax required under subsection (b) of this section shall be:

- (1) 1% of the total amount bet that exceeds \$100,000,000 but does not exceed \$150,000,000;
- (2) 2% of the total amount bet that exceeds \$150,000,000 but does not exceed \$200,000,000;