

VETOES

- (I) CREATE A COMMUNITY DEVELOPMENT AUTHORITY;
- (II) LEVY AD VALOREM OR SPECIAL TAXES OR FEES; AND
- (III) ISSUE BONDS AND OTHER OBLIGATIONS.

(2) THE PURPOSE OF A COMMUNITY DEVELOPMENT AUTHORITY ESTABLISHED UNDER PARAGRAPH (1) OF THIS SUBSECTION IS TO PROVIDE FINANCING, REFINANCING, OR REIMBURSEMENT FOR THE COST OF DESIGN, CONSTRUCTION, ESTABLISHMENT, EXTENSION, ALTERATION, OR ACQUISITION OF ADEQUATE STORM DRAINAGE SYSTEMS, SEWERS, WATER SYSTEMS, ROADS, BRIDGES, CULVERTS, TUNNELS, STREETS, SIDEWALKS, LIGHTING, PARKING, PARKS AND RECREATION FACILITIES, FACILITIES FOR INDOOR AND OUTDOOR RECREATIONAL AND CULTURAL USES, ENTRANCE AREAS, SECURITY FACILITIES, GUARD HOUSES, FENCING, LANDSCAPING IMPROVEMENTS, CURBS AND GUTTERS, MUSEUMS AND CULTURAL FACILITIES, DAMS, FLOOD MITIGATION USES, LIBRARIES, TRANSIT FACILITIES, SOLID WASTE FACILITIES, AND OTHER INFRASTRUCTURE IMPROVEMENTS AS NECESSARY, WHETHER SITUATED WITHIN THE COMMUNITY DEVELOPMENT AUTHORITY OR OUTSIDE THE COMMUNITY DEVELOPMENT AUTHORITY, IF THE INFRASTRUCTURE IMPROVEMENT IS REASONABLY RELATED TO OTHER INFRASTRUCTURE IMPROVEMENTS WITHIN THE COMMUNITY DEVELOPMENT AUTHORITY, FOR THE DEVELOPMENT AND UTILIZATION OF THE LAND, EACH WITH RESPECT TO ANY DEFINED GEOGRAPHIC REGION WITHIN THE COUNTY.

(C) (1) NOTWITHSTANDING ANY OTHER PROVISION OF PUBLIC LOCAL LAW OR PUBLIC GENERAL LAW, AND IN ADDITION TO OTHER POWERS THAT THE COUNTY MAY HAVE, THE COUNTY COMMISSIONERS MAY BORROW MONEY BY ISSUING AND SELLING BONDS FOR ANY OF THE PURPOSES STATED IN SUBSECTION (B)(2) OF THIS SECTION IF A REQUEST IS MADE BY BOTH:

(I) THE OWNERS OF AT LEAST TWO-THIRDS OF THE ASSESSED VALUATION OF THE REAL PROPERTY LOCATED WITHIN THE COMMUNITY DEVELOPMENT AUTHORITY; AND

(II) AT LEAST TWO-THIRDS OF THE OWNERS OF THE REAL PROPERTY LOCATED WITHIN THE COMMUNITY DEVELOPMENT AUTHORITY, PROVIDED THAT:

- 1. MULTIPLE OWNERS OF A SINGLE PARCEL ARE TREATED AS ONE OWNER; AND
- 2. A SINGLE OWNER OF MULTIPLE PARCELS IS TREATED AS ONE OWNER.

(2) THIS SECTION IS SELF-EXECUTING AND DOES NOT REQUIRE THE COUNTY COMMISSIONERS TO ENACT LEGISLATION TO EXERCISE THE POWERS GRANTED UNDER THIS SECTION.

(D) (1) ANY BONDS ISSUED UNDER THIS SECTION SHALL BE PAYABLE FROM THE SPECIAL FUND REQUIRED UNDER SUBSECTION (E) OF THIS SECTION.