

(xii) running west along the center line of 26th Street to the center line of Huntingdon Avenue; then running south along the center line of Huntingdon Avenue to the center line of 25th Street; then

(xiii) running east along the center line of 25th Street to the center line of Howard Street;

(xiv) running south along the center line of Howard Street to the center line of 24th Street; then

(xv) running west along the center line of 24th Street to the center line of Huntingdon Avenue; then

(xvi) running south along the center line of Huntingdon Avenue the center line of 23rd Street; then running west along the center line of 23rd Street to the center line of Huntingdon Avenue; then

(xvii) running south along the center line of Huntingdon Avenue the center line of 21st Street; then

(xviii) running east along the center line of 21st Street to the center line of Howard Street; then

(xix) running south along the center line of Howard Street to the center line of 20th Street (point of origin).

(2) Notwithstanding paragraph (1) of this subsection, the Charles Village Community Benefits District may include properties binding on either side of a street or the CSX railroad tracks where they comprise part of the boundaries under this subsection.

(c) An ordinance establishing a community benefits district management authority shall address the following:

(1) specify the powers and functions within the limits of this section, which may be exercised and conducted by the Authority and the amount of taxes or charges which may be imposed on properties in the district.

(2) specify the duration of the Authority and define the boundaries of the district.

(3) provide for the imposition and collection of the taxes or charges and for disbursement of the revenue therefrom to the Authority. The financial plan of the Authority, including its annual budget and its tax rate and schedule of charges, shall be subject to approval by the Board of Estimates. Taxes and charges imposed under this paragraph may not exceed those proposed by the Authority.

(4) determine the organization and method of initial appointment of officers and board members of the Authority. The majority of the members of the board shall be owners or representatives of owners of properties in the district that are subject to taxes or charges under this section. A voting member of the board must be eligible to vote in the election under subsection (j) (K) of this section.