

Article – Corporations and Associations

2-210.

(c) Unless the charter or bylaws provide otherwise, the board of directors of a corporation may authorize the issue of some or all of the shares of any or all of its classes or series without certificates. The authorization does not affect shares already represented by certificates until they are surrendered to the corporation. At the time of issue or transfer of shares without certificates, the corporation shall send the stockholder a written statement of the information required on certificates by § 2-211 of this subtitle. [The information may be included in any statement provided pursuant to § 8-408 of the Commercial Law Article.]

DRAFTER'S NOTE:

Error: Obsolete language in § 2-210(c) of the Corporations and Associations Article.

Occurred: As a result of Ch. 92, Acts of 1996.

3-417.

(c) (1) The court may not enter an order dissolving a corporation unless the counsel of record certifies that at least 20 days before the order is entered he notified, by certified mail, return receipt requested, the Comptroller, the Department, the Secretary of [Business and Economic Development] LABOR, LICENSING, AND REGULATION, and the collector of taxes in each county or municipality on the list supplied by the Department, that entry of the order would be requested.

DRAFTER'S NOTE:

Error: Erroneous reference in § 3-417(c)(1) of the Corporations and Associations Article.

Occurred: As a result of Ch. 120, § 19, Acts of 1995.

3-503.

(b) (1) Immediately after September 30 of each year, the Secretary of [Business and Economic Development] LABOR, LICENSING, AND REGULATION shall certify to the Department a list of every Maryland corporation that has not paid an unemployment insurance contribution or made a reimbursement payment due before October 1 of the year after the contribution or payment became due.

DRAFTER'S NOTE:

Error: Erroneous reference in § 3-503(b)(1) of the Corporations and Associations Article.

Occurred: As a result of Ch. 120, § 19, Acts of 1995.

3-505.

(a) If the Department is satisfied that a corporation named in the proclamation has not failed to pay the tax, unemployment insurance contributions, or reimbursement