

Error: Omitted colons, stylistic error, and incorrect punctuation in § 9-306(4) of the Commercial Law Article.

Occurred: Various chapters.

9-401.

(1) The proper place to file in order to perfect a security interest is as follows:

(a) When the collateral is crops growing or to be grown, in the office of the clerk of the circuit court in the county where the land on which the crops are growing or to be grown is located;

(b) When the collateral is timber to be cut, or is minerals or the like (including oil and gas), or accounts subject to § 9-103(5) or when the collateral is goods which are or are to become fixtures, then in the land records in the office of the clerk of the circuit court in the county where a mortgage on the real estate concerned would be filed or recorded; AND

(c) In all other cases, in the office of the Maryland State Department of Assessments and [Taxation;] TAXATION.

(d) Nothing in this subsection shall be construed to invalidate any financing statement properly filed in good faith prior to July 1, 1995.

DRAFTER'S NOTE:

Error: Omitted conjunction and incorrect punctuation in § 9-401(1) of the Commercial Law Article.

Occurred: Various chapters.

12-1021.

(j) (2) In all cases of a private sale of repossessed goods under this section, a full accounting shall be made to the borrower in writing and the seller shall file a copy of this accounting with the Commissioner of Financial Regulation. This accounting shall contain the following information:

(vii) The requirement that the purchaser's name, address, and business ADDRESS must be filed by the seller with the Commissioner of Financial Regulation and that the Commissioner may provide the information to the borrower whenever it is necessary to ascertain that:

1. The sale was accomplished in a commercially reasonable manner; and

2. Any alleged deficiency balance due the seller is, in fact, due;

DRAFTER'S NOTE:

Error: Omitted word in § 12-1021(j)(2)(vii) of the Commercial Law Article.

Occurred: Ch. 765, Acts of 1987.