

(1) report to the Commission the amount payable to the Maryland Standardbred Race Fund or the Commission under this section; and

(2) pay that amount to the Maryland Standardbred Race Fund or the Commission, whichever is applicable.

(c) (1) The license of a licensee shall be revoked if the licensee:

(i) fails to report when money under this section is due; or

(ii) knowingly or willfully submits a report that understates the amount due.

(2) A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

**Article – Business Regulation**

11-313.

(D) THE OFFICE OF LEGISLATIVE AUDITS SHALL AUDIT EACH LICENSEE AT LEAST ONCE EVERY 2 YEARS IN ACCORDANCE WITH THE PROVISIONS OF §§ 2-1212 THROUGH 2-1222 OF THE STATE GOVERNMENT ARTICLE.

~~SECTION 2. 3. AND BE IT FURTHER ENACTED, That this Act shall apply to all payments made by a license of money from uncashed pari-mutuel tickets purchased on or after July 1, 1997.~~

~~SECTION 3. 4. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1997 is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three fifths of all of the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted. At the end of June 30, 1998, with no further action required by the General Assembly, except for Section 2 of this Act, this Act shall be abrogated and of no further force and effect. shall take effect June 1, 1997. It shall remain effective for a period of 1 year and, at the end of May 31, 1998, with no further action required by the General Assembly, except for Section 2 of this Act, this Act shall be abrogated and of no further force and effect.~~

Approved May 22, 1997.