

CHAPTER 748

(Senate Bill 786)

AN ACT concerning

Racing – Uncashed Tickets – Maryland Million, Ltd.

FOR the purpose of requiring that money from uncashed pari-mutuel tickets that are from bets made into mutuel pools of mile thoroughbred licensees be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland Million races; requiring certain money to be paid to a special fund to be used only for certain activities directly related to the running of Maryland Million races; requiring the Governor by budgetary amendment to allocate money from the special fund as a grant to the Maryland Million, Ltd., for certain activities directly related to the running of Maryland Million races; providing for the application of this Act; requiring the Office of Legislative Audits to audit licensees in accordance with certain provisions of law; requiring that this Act apply to all payments made by a licensee of money from uncashed pari-mutuel tickets purchased on or after July 1, 1997; limiting the use of money under this Act to certain purposes; making this Act an emergency measure; providing for the termination of certain provisions of this Act; and generally relating to uncashed pari-mutuel tickets.

BY repealing and reenacting, with amendments,

Article – Business Regulation
Section 11-402 and 11-803
Annotated Code of Maryland
(1992 Volume and 1996 Supplement)

BY adding to

Article – Business Regulation
Section 11-313(d) and 11-521
Annotated Code of Maryland
(1992 Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Business Regulation

11-402.

The Special Fund consists of:

- (1) the State share of daily licensee fees;
- (2) pari-mutuel taxes;
- (3) the impact aid under § 11-812 of this title;