

~~(2) THE RESOLUTION OR TRUST INDENTURE MAY SET FORTH THE RIGHTS AND REMEDIES OF THE BONDHOLDERS AND OF ANY TRUSTEE, AND MAY RESTRICT THE INDIVIDUAL RIGHT OF ACTION OF BONDHOLDERS. THE CORPORATION MAY PROVIDE BY RESOLUTION OR BY THE TRUST INDENTURE FOR THE PAYMENT OF THE PROCEEDS OF THE SALE OF THE BONDS AND THE REVENUES OF THE CORPORATION TO SUCH OFFICER, BOARD, OR DEPOSITORY AS IT DETERMINES FOR THEIR CUSTODY AND FOR THE METHOD OF DISBURSEMENT, WITH SUCH SAFEGUARDS AND RESTRICTIONS AS IT DETERMINES. ALL EXPENSES INCURRED IN CARRYING OUT ANY TRUST INDENTURE MAY BE TREATED AS A PART OF THE COST OF OPERATION OF THE CORPORATION.~~

5-1207.

(A) THE CORPORATION MAY FIX AND REVISE FROM TIME TO TIME RATES OR CHARGES FOR THE USE OF THE SERVICES OF THE CORPORATION, AND CHARGE AND COLLECT THE SAME, AND CONTRACT WITH ANY PERSON, PARTNERSHIP, ASSOCIATION, OR CORPORATION DESIRING THE USE OF ANY OF THE SERVICES OF THE CORPORATION, AND FIX THE TERMS, CONDITIONS, AND RATES OF CHARGES FOR SUCH USE.

(B) THE RATES OR CHARGES OF THE CORPORATION SHALL NOT BE SUBJECT TO SUPERVISION OR REGULATION BY ANY OTHER COMMISSION, BOARD, BUREAU, OR AGENCY OF THE STATE OR ANY POLITICAL SUBDIVISION THEREOF. THE RATES, CHARGES, AND ALL OTHER REVENUES DERIVED BY THE CORPORATION MAY BE APPLIED BY THE CORPORATION TO ANY LAWFUL PURPOSE, SUBJECT TO THE PROVISIONS OF ANY RESOLUTION, TRUST INDENTURE, OR OTHER AGREEMENT RELATING TO BONDS OR THE CORPORATION.

(C) THE NET EARNINGS OF THE CORPORATION, ASIDE FROM THOSE NECESSARY TO PAY ~~DEBT SERVICE~~ OBLIGATIONS OR TO IMPLEMENT THE CORPORATION'S PROGRAMS, MAY NOT INURE TO THE BENEFIT OF ANY PERSON OTHER THAN WASHINGTON COUNTY.

5-1208:

~~ANY HOLDER OF BONDS ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE AND THE TRUSTEE UNDER THE TRUST INDENTURE, IF ANY, EXCEPT TO THE EXTENT THE RIGHTS GRANTED BY THIS SUBTITLE ARE RESTRICTED BY RESOLUTION PASSED BEFORE THE ISSUANCE OF THE BONDS OR BY THE TRUST INDENTURE, EITHER AT LAW OR IN EQUITY, BY SUIT, ACTION, MANDAMUS, OR OTHER PROCEEDINGS, MAY PROTECT AND ENFORCE ANY AND ALL RIGHTS UNDER THE LAWS OF MARYLAND OR UNDER THE RESOLUTION OR TRUST INDENTURE, AND MAY ENFORCE AND COMPEL PERFORMANCE OF ALL DUTIES REQUIRED BY THIS SUBTITLE OR BY THE RESOLUTION OR TRUST INDENTURE TO BE PERFORMED BY THE CORPORATION, OR ANY OFFICER OF THE CORPORATION.~~

5-1209:

~~BONDS OF THE CORPORATION ISSUED UNDER THE PROVISIONS OF THIS SUBTITLE ARE SECURITIES IN WHICH ALL PUBLIC OFFICERS, POLITICAL SUBDIVISIONS, BANKS, TRUST COMPANIES, SAVINGS AND LOAN ASSOCIATIONS,~~