

~~(15)~~ *(14)* EXERCISE ANY POWER USUALLY POSSESSED BY PRIVATE CORPORATIONS IN PERFORMING SIMILAR FUNCTIONS, WHICH IS NOT IN CONFLICT WITH THE CONSTITUTION AND THE LAWS OF THIS STATE; AND

~~(16)~~ *(15)* DO ALL THINGS NECESSARY AND CONVENIENT TO CARRY OUT THE POWERS EXPRESSLY GRANTED BY THIS SUBTITLE.

5-1206.

*(A) TO ACCOMPLISH THE LEGISLATIVE INTENT OF THIS SUBTITLE, THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION MAY ISSUE BONDS, AT ANY TIME AND FROM TIME TO TIME, FOR THE PURPOSES OF FINANCING OR REFINANCING ALL OR PART OF THE COSTS OF A PROJECT.*

*(B) THE CORPORATION MAY LEND OR OTHERWISE MAKE AVAILABLE THE PROCEEDS OF ITS NET EARNINGS TO ANY PERSON IN ORDER TO FINANCE OR REFINANCE THE COSTS OF ANY PROJECT, AND MAY ENTER INTO SUCH FINANCING AGREEMENTS, MORTGAGES, AND OTHER INSTRUMENTS AS IT MAY DETERMINE TO BE NECESSARY OR DESIRABLE TO EVIDENCE OR SECURE SUCH LOAN. IF ANY PROPERTY OF THE CORPORATION IS LEASED TO ANY PERSON, THE LEASE MAY PROVIDE THAT UPON THE CONVEYANCE OF THE PROPERTY, THE LESSEE OR ANOTHER PERSON MAY OR SHALL PURCHASE OR OTHERWISE ACQUIRE THE PROPERTY FOR SUCH CONSIDERATION AS MAY BE ESTABLISHED BY THE CORPORATION.*

~~(A) THE CORPORATION MAY PROVIDE BY RESOLUTION FOR THE ISSUANCE AT ONE TIME, OR IN SERIES FROM TIME TO TIME, REVENUE BONDS OF THE CORPORATION FOR THE PURPOSE OF FINANCING OR REFINANCING ALL OR A PART OF THE COSTS OF A PROJECT, AND FOR ALL OTHER LAWFUL CORPORATE PURPOSES OF THE CORPORATION SET OUT IN THIS SUBTITLE.~~

~~(B) (1) THE BONDS SHALL BE DATED, SHALL BEAR INTEREST AT A RATE OR RATES, AND SHALL MATURE AT SUCH TIME OR TIMES NOT EXCEEDING 40 YEARS FROM THE DATE OR DATES OF THEIR RESPECTIVE ISSUES, AS MAY BE DETERMINED BY THE CORPORATION, AND MAY BE SOLD AT THE PRICE OR PRICES AND UNDER THE TERMS AND CONDITIONS FIXED BY THE CORPORATION BEFORE THE ISSUANCE OF THE BONDS.~~

~~(2) THE PRINCIPAL OF AND THE INTEREST ON THE BONDS MAY BE MADE PAYABLE IN ANY LAWFUL MEDIUM.~~

~~(C) (1) THE BONDS SHALL NOT BE DEEMED TO CONSTITUTE A DEBT, LIABILITY, OR A PLEDGE OF THE FULL FAITH AND CREDIT OF THE STATE OF MARYLAND OR OF ANY POLITICAL SUBDIVISION THEREOF OTHER THAN THE CORPORATION, BUT SUCH BONDS SHALL BE PAYABLE SOLELY FROM THE FUNDS HEREIN PROVIDED.~~

~~(2) ALL BONDS OF THE CORPORATION SHALL CONTAIN ON THEIR FACE A STATEMENT TO THE EFFECT THAT NEITHER THE STATE OF MARYLAND NOR ANY POLITICAL SUBDIVISION THEREOF OTHER THAN THE CORPORATION SHALL BE OBLIGATED TO PAY THE SAME OR THE INTEREST ON THEM EXCEPT FROM REVENUES PLEDGED TO THEM AND THAT NEITHER THE FULL FAITH AND CREDIT~~