

CHAPTER 732

(House Bill 1276)

AN ACT concerning

Commercial Law – Abandoned Property

FOR the purpose of clarifying that credits in connection with the sale of consumer goods to a wholesaler or retailer under certain circumstances are not personal property subject to the Maryland Uniform Disposition of Abandoned Property Act; and generally relating to abandoned property.

BY repealing and reenacting, with amendments,

Article – Commercial Law

Section 17-101(m)

Annotated Code of Maryland

(1990 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Commercial Law

17-101.

(m) "Personal property" does not include:

(1) [a] A gift certificate; OR

(2) CREDITS IN CONNECTION WITH THE SALE OF CONSUMER GOODS TO A WHOLESALER OR RETAILER IN THE ORDINARY COURSE OF BUSINESS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 22, 1997.

CHAPTER 733

(House Bill 1279)

AN ACT concerning

Charles County – Nuisance Abatement – Complainants

FOR the purpose of authorizing a certain landowners' association to write a letter of complaint about a nuisance in order to initiate a certain action by the Commissioners; defining a certain term; and generally relating to the number of complainants required to write a letter of complaint about a certain nuisance in order to initiate a certain action by the County Commissioners of Charles County.