

15-202.

(b) (2) The aggregate sum advanced to or borrowed by the liquor control board may not exceed the following amounts:

[(iv) Worcester County – \$500,000].

(c) (1) The interest rate limitation provided in paragraph (2) of this subsection does not apply in the following jurisdictions:

(i) Harford County; AND

(ii) Somerset County[; and

(iii) Worcester County].

[(3) In Worcester County, any borrowed funds expended for the use of supplies or equipment are to be amortized over a term of five years.]

15-203.

(a) (3) In [the following counties] SOMERSET COUNTY they may sell any alcoholic beverages except beer[:

(i) Somerset; and

(ii) Worcester].

[(f) In Worcester County the County liquor dispensaries may be established and maintained only at Pocomoke City, Snow Hill, Berlin and Ocean City, and in any rural areas that may be approved by the Liquor Control Board and the County Commissioners of Worcester County.]

15-205.

[(l) In Worcester County, in addition to the other powers listed in this section, the Board shall pay the salary, not to exceed \$3,500 annually, of an officer to enforce the laws relating to alcoholic beverages in the County. The officer shall be appointed by the County Commissioners subject to the approval by State's Attorney of the County.]

15-207.

[(h) (1) This subsection applies only in Worcester County.

(2) All net profits arising from the operation of these dispensaries are first applied towards the payment of any and all sums advanced to or borrowed by the Liquor Control Board. After these sums are paid, the Board is authorized to create and maintain a reserve fund not to exceed \$300,000 on June 1, 1995. The reserve fund is maintained to provide adequate working capital and to meet any losses that may be sustained by the Board in the operation of these dispensaries.

(3) Fifty percent of all net profits in excess of the reserve fund shall be paid to the County Commissioners of Worcester County on or before June 1 each year. The remaining 50 percent shall be paid on or before June 1 each year to the mayors and city councils of Berlin, Ocean City, Pocomoke City, and Snow Hill in proportion to the net