

8-303.

ONE OR MORE SHAREHOLDERS OF A REAL ESTATE INVESTMENT TRUST MAY CONFER THE RIGHT TO VOTE OR OTHERWISE REPRESENT THEIR SHARES TO A TRUSTEE BY:

- (1) ENTERING INTO A WRITTEN VOTING TRUST AGREEMENT WHICH SPECIFIES THE TERMS AND CONDITIONS OF THE VOTING TRUST;
- (2) DEPOSITING AN EXECUTED COPY OF THE AGREEMENT WITH THE REAL ESTATE INVESTMENT TRUST AT ITS PRINCIPAL OFFICE; AND
- (3) TRANSFERRING THEIR SHARES FOR PURPOSES OF THE AGREEMENT TO A TRUSTEE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 22, 1997.

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## CHAPTER 724

(House Bill 1136)

AN ACT concerning

**Baltimore City – Alcoholic Beverages**  
**(Baltimore Wine Festival *Issuance and Transfer of Licenses*)**

FOR the purpose of ~~creating a Baltimore Wine Festival in Baltimore City; creating a special alcoholic beverages license for the Festival; limiting the license to the sale and display of wine that is produced and processed in Maryland; providing for the qualifications of an applicant and the scope of the license; providing a time period for the Festival; mandating that the Baltimore City Board of License Commissioners adopt regulations regarding the implementation of this Act; and generally relating to alcoholic beverages in Baltimore City.~~ creating a Baltimore Wine Festival in Baltimore City; creating a special alcoholic beverages license for the Festival; limiting the license to the sale and display of wine that is produced and processed in Maryland; providing for the qualifications of an applicant and the scope of the license; providing a time period for the Festival; requiring the Board of License Commissioners for Baltimore City to send a certain notice to all community groups located within a certain distance from the proposed location of the Festival; requiring a community group to notify the Board of its support of or objection to the proposed location of the Festival within a certain period of time; requiring the Board to consider certain information before issuing a license for the Festival; authorizing an applicant to reapply for a license for the Festival under certain circumstances; authorizing the Board to select a certain weekend for the Festival; prohibiting the Board from issuing a license for the Festival for use in a certain election district; requiring the Board to adopt certain regulations; prohibiting the issuance of certain alcoholic beverages licenses in certain areas of Baltimore City; prohibiting the transfer of certain alcoholic beverages licenses within certain areas of