

Nothing in this Act shall prevent the County from authorizing the issuance and sale of bonds the interest on which is not excludable from gross income for federal income tax purposes.

SECTION 9. AND BE IT FURTHER ENACTED, That the authority to borrow money and issue bonds conferred on the County by this Act shall be deemed to provide an additional and alternative authority for borrowing money and shall be regarded as supplemental and additional to powers conferred upon the County by other laws and shall not be regarded as in derogation of any power now existing; and all Acts of the General Assembly of Maryland heretofore passed authorizing the County to borrow money are hereby continued to the extent that the powers contained in such Acts have not been exercised, and nothing contained in this Act may be construed to impair, in any way, the validity of any bonds that may have been issued by the County under the authority of any said Acts, and the validity of the bonds is hereby ratified, confirmed, and approved. This Act, being necessary for the welfare of the inhabitants of Carroll County, shall be liberally construed to effect the purposes hereof. All Acts and parts of Acts inconsistent with the provisions of this Act are hereby repealed to the extent of such inconsistency.

SECTION 10. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997.

Approved May 22, 1997.

CHAPTER 722

(House Bill 1124)

AN ACT concerning

State Inter-LATA Network

FOR the purpose of promoting telecommunication and computer networking among governmental and educational institutions in the State by requiring the Department of Budget and Management to provide a certain telecommunication and computer network in certain areas for certain purposes; declaring certain findings of the General Assembly; ~~authorizing the Department of Budget and Management to adopt certain regulations; requiring certain moneys to be appropriated in the State budget;~~ requesting the inclusion of certain appropriations during certain fiscal years; providing for the effective date of this Act; and generally relating to inter-LATA telecommunications in the State.

BY repealing and reenacting, without amendments,
Article - State Finance and Procurement
Section 3-702
Annotated Code of Maryland
(1995 Replacement Volume and 1996 Supplement)

BY adding to