

(1) Determine the current distribution of property tax burdens for parallel services provided by county and municipal governments;

(2) Determine the methodologies that may be used to offset the impacts of double taxation; and

(3) Develop legislative recommendations to encourage cooperation between county and municipal governments with regard to:

(i) The equitable treatment of property taxpayers where double taxation exists;

(ii) Local income tax distributions;

(iii) Other shared tax distributions;

(iv) Police aid distributions;

(v) Accountability for service efficiency; and

(vi) Efficiency loss from service duplication.

(f) On or before December 15, 1997, the Task Force shall submit a report to the Senate Budget and Taxation Committee and the House Committee on Ways and Means, in accordance with § 2-1312 of the State Government Article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ June 1, 1997.

Approved May 22, 1997.

CHAPTER 720

(House Bill 1116)

AN ACT concerning

Corporations - Directors - Terms

FOR the purpose of providing that the initial directors of a corporation serve until their successors are elected; repealing the requirement that the initial directors term ends at the first annual meeting; providing that if directors have been divided into classes the director may not be removed without cause; and generally relating to the term of a director of a corporation.

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section 2-104(a), 2-404, and 2-406

Annotated Code of Maryland

(1993 Replacement Volume and 1996 Supplement)