- (B) AN EMPLOYER SHALL MAKE THE REPORT REQUIRED UNDER THIS SECTION TO THE BOARD WITHIN 5 DAYS AFTER THE DATE OF TERMINATION OF EMPLOYMENT.
- (C) THE BOARD SHALL ADOPT REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 22, 1997.

CHAPTER 719

(House Bill 1112)

AN ACT concerning

Property Tax - County Setoffs for Property in Municipal Corporations

<u>Task Force to Study County Property Tax Sctoffs to Compensate for Double Taxation of</u>
<u>Municipal Taxpayers</u> and Related Fiscal Issues

FOR the purpose of providing for the manner in which each county is required to discuss with the governing body of any municipal corporation in the county the county property tax rate to be set for assessments of property in the municipal corporation; requiring that each county and each municipal corporation in the county that desire a property tax setoff to submit certain proposals to each other; requiring the county to promptly submit to the municipal corporation certain financial records and other documentation; providing for mediation or alternative dispute resolution procedures; providing for payment of the costs mediation or dispute resolution procedures; providing for certain actions to be taken before certain dates; authorizing certain appeal and petitions to the circuit court for the county; defining a certain term; and generally relating to setoffs from county property tax for assessments of property in municipal corporations establishing a Task Force to examine issues relating to taxes that municipal property owners are paying for parallel services they do not receive from county governments, service delivery efficiency, and tax equity; providing for the membership, cochairmen, staffing, and responsibilities of the Task Force; requiring a certain report; and generally relating to the establishment of a Task Force to Study County Property Tax Setoffs and Related Fiscal Issues.