

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article -- Corporations and Associations

1-301.

(a) Articles supplementary and articles of amendment, restatement, restatement and amendment, consolidation, merger, share exchange, transfer, and extension and, except as provided in § 3-406(b) of this article, articles of dissolution shall be executed as follows:

(1) They shall be signed and acknowledged for each corporation OR REAL ESTATE INVESTMENT TRUST party to the articles, by its chairman or vice chairman of the board of directors OR BOARD OF TRUSTEES, its president or one of its vice presidents;

(2) They shall be witnessed or attested by the secretary or an assistant secretary of each corporation OR REAL ESTATE INVESTMENT TRUST party to the articles, or, if authorized by the bylaws or resolution of the board of directors OR BOARD OF TRUSTEES and the articles so state, by any other officer or agent of the corporation OR REAL ESTATE INVESTMENT TRUST;

(3) They shall be signed and acknowledged for each other entity party to the articles by a majority of the entire board of trustees or other governing body; and

(4) Except as provided in subsection (b) of this section, the matters and facts set forth in the articles with respect to authorization and approval shall be verified under oath as follows:

(i) With respect to any Maryland corporation OR REAL ESTATE INVESTMENT TRUST party to the articles, by the chairman or the secretary of the meeting at which the articles or transaction were approved, or by the chairman or vice chairman of the board of directors OR BOARD OF TRUSTEES, president, vice president, secretary, or assistant secretary of the corporation OR REAL ESTATE INVESTMENT TRUST;

(ii) With respect to any foreign corporation party to articles of consolidation, merger, or share exchange, by the president, vice president, secretary, or assistant secretary of the corporation; and

(iii) With respect to any other Maryland or foreign entity party to the articles, by the president, vice president, secretary, assistant secretary, managing trustee, or persons acting in a similar position for the entity.

2-105.

(a) A corporation may provide by its charter:

(1) For one or more classes of stock, the voting rights of each class, and any restriction on or denial of these rights;