

EXISTENCE OF PAINT CONTAINING LEAD PIGMENT ON SURFACES IN OR ON A RENTAL DWELLING UNIT IN THE STATE AND DISPOSITION OF THAT RENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1997.

Approved May 22, 1997.

CHAPTER 715

(House Bill 1090)

AN ACT concerning

Frederick County - Property Tax Credit - Leased Property Used for Educational Purposes

FOR the purpose of authorizing the governing body of Frederick County and a municipal corporation in Frederick County to grant, by law, a property tax credit against county or municipal corporation property tax imposed on real property leased to a nonprofit school and used exclusively for primary or secondary educational purposes; and providing for the duration of the property tax credit.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section 9-312(e) and (f)

Annotated Code of Maryland

(1994 Replacement Volume and 1996 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-312.

(e) THE GOVERNING BODY OF FREDERICK COUNTY AND OF A MUNICIPAL CORPORATION IN FREDERICK COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS:

(1) LEASED TO A NONPROFIT SCHOOL; AND

(2) USED EXCLUSIVELY FOR PRIMARY OR SECONDARY EDUCATIONAL PURPOSES.

(F) A taxpayer may apply for a property tax credit under this section on or before October 1 of the taxable year.