- (C) BEFORE THE COMMISSIONER MAY REVOKE, SUSPEND, OR REFUSE TO RENEW THE REGISTRATION OF A PREMIUM-FINANCE COMPANY UNDER THIS SECTION, THE COMMISSIONER SHALL PROVIDE TO THE PREMIUM FINANCE COMPANY, WITHIN 15-BUSINESS-DAYS AFTER ITS REQUEST, A CONTESTED CASE HEARING UNDER TITLE 10, SUBTITLE 2 OF THE STATE GOVERNMENT ARTICLE. 23–209.
- (a) A registrant may surrender a registration by delivering to the Commissioner written notice of the surrender.
- (b) Surrender of a registration does not affect the registrant's civil or criminal liability for acts committed before the surrender. 23-210.

Suspension, revocation, or surrender of a registration does not affect the obligation of an insured under a lawful premium finance agreement previously acquired or held by the registrant.

23-301.

- (a) (1) A premium finance agreement shall be dated and signed by or on behalf of the insured.
- (2) The printed part of the premium finance agreement shall be in f at least APPROXIMATELY 8-point type AND <u>BE</u> EASILY READABLE BY AN AVERAGE INDIVIDUAL.
 - (b) A premium finance agreement shall contain:
- (1) the name and place of business of the agent, \overline{OR} BROKER; \overline{OR} PRODUCER negotiating the related insurance contract;
- (2) the name and residence or place of business of the insured as specified by the insured;
- (3) the name and place of business of the premium finance company to which payments are to MAY be made;
- (4) a brief description of the insurance contracts involved and the amount of the premium; and
 - (5) if applicable, the following items:
 - (i) the total amount of the premiums;
 - (ii) the amount of the down payment;
- (iii) the principal balance (the difference between subitems (i) and (ii) of this item);
 - (iv) the amount of the finance charge;