

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ October 1, 1997.

Approved May 22, 1997.

CHAPTER 698

(House Bill 843)

AN ACT concerning

Health Insurance – Small Group Market – Medical Savings Accounts

FOR the purpose of requiring the Health Care Access and Cost Commission to adopt regulations establishing a modified health benefit plan in the small group market for medical savings accounts that qualify under the federal Health Insurance Portability and Accountability Act of 1996; requiring the regulations to include certain elements; altering a certain requirement on health benefits carriers relating to minimum participation in health benefits plans; and generally relating to medical savings accounts.

~~BY repealing and reenacting, with amendments,~~

~~Article 48A – Insurance Code~~

~~Section 698(q)(3)(i) and 700(a)(1)~~

~~Annotated Code of Maryland~~

~~(1994 Replacement Volume and 1996 Supplement)~~

BY repealing and reenacting, with amendments,

Article – Health – General

Section 19-1502(c)(5)

Annotated Code of Maryland

(1996 Replacement Volume and 1996 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 15-1206(c) and 15-1207(a)

Annotated Code of Maryland

(1995 Volume and 1996 Supplement)

(As enacted by Chapter ____ (H.B. 11) of the Acts of the General Assembly of 1997)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: