

~~(2) THE REPORT SHALL BE FILED IN A MANNER AND CONTAIN THE INFORMATION REQUIRED BY THE COMMISSIONER.~~

~~(B) FAILURE BY AN INSURER TO PAY THE INSURANCE REGULATION FEE ON OR BEFORE JULY 31 SEPTEMBER 1 OF EACH YEAR SHALL SUBJECT THE INSURER TO THE PROVISIONS OF §§ 4-113 AND 4-114 OF THIS ARTICLE.~~

~~(C) (1) IF ADDITIONAL AMOUNTS ARE FOUND TO BE DUE AFTER A REPORT HAS BEEN FILED, THE AMOUNTS SHALL BE SUBJECT TO INTEREST AT 6% 10% PER YEAR FROM THE TIME THE FEE WAS DUE UNTIL PAYMENT IS ACTUALLY MADE TO THE COMMISSIONER.~~

~~(2) THE COMMISSIONER MAY WAIVE INTEREST UNDER THIS SUBSECTION ON LATE PAYMENTS IF THE INSURER PROVES THAT IT:~~

~~(i) MADE A GOOD FAITH EFFORT TO COMPLY WITH THE REQUIREMENTS OF THIS SECTION; AND~~

~~(ii) EXERCISED DUE DILIGENCE TO INITIATE PAYMENT CORRECTLY AND ON A TIMELY BASIS.~~

~~(D) THIS SECTION DOES NOT AFFECT ANY REQUIREMENT OTHERWISE ESTABLISHED BY LAW FOR THE PAYMENT OF PREMIUM TAXES BY AN INSURER.~~

~~2-506.~~

~~THE COMMISSIONER MAY ADOPT REGULATIONS TO IMPLEMENT ANY PROVISION OF THIS SUBTITLE.~~

~~3-204.~~

~~[(e) When applying for a certificate of authority, the proposed attorney in fact shall pay to the Commissioner the applicable fee required by § 2-112 of this article.]~~

~~3-206.~~

~~[After payment of the applicable fee required by § 2-112 of this article, the] THE Commissioner shall issue to the attorney in fact of each reciprocal insurer that meets the requirements of this subtitle a certificate of authority in the name of the reciprocal insurer.~~

~~3-207.1.~~

~~(A) THE CERTIFICATE OF AUTHORITY OF A RECIPROCAL INSURER SHALL EXPIRE ON JULY 31 AND MAY BE RENEWED ANNUALLY.~~

~~(B) UPON SUBMISSION BY THE RECIPROCAL INSURER OF AN APPLICATION FOR RENEWAL AND PAYMENT OF THE INSURANCE REGULATION FEE UNDER § 2-502 OF THIS ARTICLE BEFORE THE EXPIRATION DATE OF A CERTIFICATE OF AUTHORITY, THE SAME SHALL REMAIN IN EFFECT UNTIL A NEW CERTIFICATE OF AUTHORITY IS ISSUED OR SPECIFICALLY REFUSED.~~