

~~(2) THE BASE ASSESSMENT RATE FOR THE REGULATORY FEE MAY NOT EXCEED 0.0015 OF THE TOTAL AMOUNT OF ADJUSTED NEW AND RENEWAL GROSS DIRECT PREMIUMS WRITTEN IN THE STATE BY ALL INSURERS.~~

~~(E) THE INSURANCE REGULATION FEE CHARGED TO EACH INSURER SHALL EQUAL THE PRODUCT OF MULTIPLYING THE INSURER'S GROSS DIRECT WRITTEN PREMIUMS BY THE BASE ASSESSMENT RATE.~~

2-504.

~~(A) THERE IS AN INSURANCE REGULATION FUND THAT CONSISTS OF:~~

~~(1) ALL REVENUE RECEIVED THROUGH THE IMPOSITION OF THE INSURANCE REGULATION FEE;~~

~~(2) ALL REVENUE FROM THE IMPOSITION OF ALL OTHER FEES SPECIFIED AGAINST PERSONS OR ENTITIES OTHER THAN INSURERS UNDER THIS ARTICLE; AND~~

~~(2) ALL REVENUE FROM THE IMPOSITION OF:~~

~~(i) FEES LISTED UNDER § 2-112 OF THIS TITLE; AND~~

~~(ii) ALL OTHER FEES CHARGED AGAINST ENTITIES OTHER THAN INSURERS UNDER THIS ARTICLE AND THE HEALTH - GENERAL ARTICLE; AND~~

~~(3) INCOME FROM INVESTMENTS THAT THE STATE TREASURER MAKES FOR THE FUND.~~

~~(B) THE PURPOSE OF THE FUND IS TO PAY ALL THE COSTS AND EXPENSES INCURRED BY THE ADMINISTRATION RELATED TO THE REGULATION OF THE INSURANCE ACTIVITIES OF ALL INSURERS THAT ENGAGE IN BUSINESS IN THE STATE.~~

~~(C) (1) ALL THE COSTS AND EXPENSES OF THE ADMINISTRATION SHALL BE INCLUDED IN THE STATE BUDGET.~~

~~(2) ANY EXPENDITURES FROM THE FUND TO COVER COSTS AND EXPENSES OF THE ADMINISTRATION MAY ONLY BE MADE:~~

~~(i) PURSUANT TO AN APPROPRIATION AGAINST THE INSURANCE REGULATION FUND APPROVED BY THE GENERAL ASSEMBLY IN THE ANNUAL STATE BUDGET; OR~~

~~(ii) BY THE BUDGET AMENDMENT PROCEDURE PROVIDED FOR IN § 7-209 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.~~

~~(3) (i) IN ANY GIVEN FISCAL YEAR, IF THE AMOUNT OF THE INSURANCE REGULATION FEE REVENUE COLLECTED BY THE COMMISSIONER UNDER THIS SUBTITLE AND DEPOSITED INTO THE FUND EXCEEDS THE ACTUAL EXPENDITURES PURSUANT TO APPROPRIATIONS FOR THE ADMINISTRATION, THE EXCESS AMOUNT SHALL BE CARRIED FORWARD WITHIN THE FUND FOR THE~~