

~~(b) The purpose of the [Fund] ACCOUNT is to pay all costs and expenses incurred by the Administration related to the operation of the Fraud Division, including the costs of State employees specifically assigned to the Fraud Division by the Office of the Attorney General and Department of State Police.~~

~~(c) The [Fund] ACCOUNT shall consist of:~~

~~(1) [the fees] THAT PORTION OF THE REGULATION FEE collected and deposited in the [Fund] ACCOUNT by the Commissioner under [§ 6-202] § 2-504(C) of this [article] TITLE; and~~

~~(2) income from investments that the State Treasurer makes for the [Fund] PORTION OF THE REGULATORY FEE DEPOSITED IN THE ACCOUNT.~~

~~(d) (1) All costs and expenses of the Fraud Division shall be included in the State budget.~~

~~(2) Expenditures from the [Fund] ACCOUNT to cover costs and expenses of the Fraud Division may only be made:~~

~~(i) pursuant to an appropriation approved by the General Assembly in the annual State budget; or~~

~~(ii) by the budget amendment procedure provided for in [§ 7-109] § 7-209 of the State Finance and Procurement Article.~~

~~(e) (1) The State Treasurer is the custodian of the Fund.~~

~~(2) The Fund shall be invested and reinvested in the same manner as State funds.~~

~~(3) The State Treasurer shall deposit payments received from the Commissioner into the Fund.~~

~~(f) (1) The Fund is a continuing, nonlapsing fund and is not subject to § 7-302 of the State Finance and Procurement Article, and may not be deemed a part of the General Fund.~~

~~(2) No part of the Fund may revert or be credited to:~~

~~(i) the General Fund of the State; or~~

~~(ii) a special fund of the State.]~~

~~SUBTITLE 5. INSURANCE REGULATION FEE.~~

~~2-501.~~

~~(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:~~

~~(B) "FUND" MEANS THE INSURANCE REGULATION FUND.~~