

357A.

~~(a) (1) On or before March 1 of each year, a nonprofit health service plan shall file with the Commissioner a true statement of its financial condition, transactions, and affairs for the immediately preceding calendar year.~~

~~(2) The statement shall:~~

~~(i) Contain the information required by the Commissioner; and~~

~~(ii) Be certified to by an independent certified public accountant.~~

~~(3) [The fee provided for by § 41 of this article shall be submitted at the same time as the statement.~~

~~(4)] Any nonprofit health service plan failing to file the statement required under this subsection by March 10 shall forfeit:~~

~~(i) \$100 for each day up to and including March 10; and~~

~~(ii) \$150 for each day after March 10 until the statement is filed with the Commissioner.~~

~~[(5)](4) The Commissioner may extend the time for filing for good cause.~~

~~[(6)](5) The penalties provided under paragraph [(4)(i)] (3)(1) of this subsection do not apply if the nonprofit health service plan has obtained an extension from the Commissioner for filing the required statement.~~

~~(6) IN ORDER TO MAINTAIN A CERTIFICATE OF AUTHORITY, A NONPROFIT HEALTH SERVICE PLAN SHALL COMPLY WITH THE PROVISIONS OF §§ 41 THROUGH 41G OF THIS ARTICLE.~~

583.

~~[(d) On filing an application for a certificate of authority, the dental plan organization shall pay a fee of \$200 to the Commissioner.]~~

585.

~~(e) A certificate of authority shall expire on [June 30] JULY 31 following the date of issuance or previous renewal. If the dental plan organization remains in compliance with this subtitle and [has paid a renewal fee of \$100] WITH §§ 41 THROUGH 41G OF THIS ARTICLE, its certificate shall be renewed.~~

609.

~~(f) The Commissioner [may]:~~

~~(1) [Require] MAY REQUIRE actuarial studies and audits to determine each group's financial solvency as often as the Commissioner considers desirable;~~

~~(2) [Assess each self-insurance group an annual sum of not more than \$500 to be used for the actuarial studies and audits] SHALL REQUIRE THAT, AS A CONDITION OF THE COMMISSIONER'S APPROVAL OF ITS CONTINUED OPERATION IN~~