

~~(2) Income from investments that the State Treasurer makes for the PORTION OF THE REGULATION FEE DEPOSITED IN THE Insurance Fraud Division [Fund] ACCOUNT;~~

~~(d) All the costs and expenses of the Insurance Fraud Division shall be included in the State budget and expenditures from the [Fund] ACCOUNT to cover costs and expenses of the Fraud Division may only be made:~~

~~(1) Pursuant to an appropriation approved by the General Assembly in the annual State budget; or~~

~~(2) By the budget amendment procedure provided for in [§ 7-109] § 7-209 of the State Finance and Procurement Article;~~

~~{(e) (1) The State Treasurer is the custodian of the Fund.~~

~~(2) The Fund shall be invested and reinvested in the same manner as State funds.~~

~~(3) The State Treasurer shall deposit payments received from the Insurance Commissioner into the Fund.~~

~~(f) (1) The Fund is a continuing, nonlapsing fund and is not subject to § 7-302 of the State Finance and Procurement Article, and may not be deemed a part of the General Fund.~~

~~(2) No part of the Fund may revert or be credited to:~~

~~(i) The General Fund of the State; or~~

~~(ii) A special fund of the State.]~~

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~~(b) The proposed attorney shall fulfill the requirements of and shall execute and file with the Commissioner when applying for a certificate of authority, a declaration setting forth:~~

~~(1) The name of the insurer;~~

~~(2) The location of the insurer's principal office and of the office or offices from which policies are to be issued;~~

~~(2) The kind or kinds of insurance business in which the reciprocal proposes to engage;~~

~~(4) A power of attorney appointing the Commissioner as agent for service of process as provided by § 57;~~

~~(5) The names and addresses of the original subscribers;~~

~~(6) The designation and appointment of the proposed attorney and a copy of the power of attorney;~~