

- (3) subject to the insolvency laws of the State;
- (4) to be inventoried in the estate of the owner; and
- (5) subject to inheritance taxes.

[(e)](D) Subject to the rules of the cemetery owner and to the terms of any contract made with the cemetery owner, the interest of an owner of a burial lot or crypt:

- (1) may be disposed of during the lifetime of the owner of the burial lot or crypt with the consent of the cemetery owner;
- (2) may be disposed of by specific reference in the will of the owner; and
- (3) otherwise passes to the heirs of the owner, as defined in § 1-101(f) of the Estates and Trusts Article.

5-504.

A certificate, under seal of a [cemetery corporation] REGISTERED CEMETERIAN OR PERMIT HOLDER, of ownership of a burial lot or crypt has the same effect as a conveyance of real property that is executed, acknowledged, and recorded as required by law.

5-602.

(a) In this section, "developed land area" means land in a cemetery:

- (1) that is available for burial;
- (2) where roads, paths, or buildings have been laid out or built; or
- (3) where burial lots have been outlined on a plat or in a record or sales brochure.

(b) (1) Each [cemetery owner] REGISTERED CEMETERIAN OR PERMIT HOLDER who sells or offers to sell to the public a burial lot or burial right in a cemetery as to which perpetual care is stated or implied shall have a perpetual care trust fund.

(2) A separate PERPETUAL CARE trust fund shall be established for each cemetery to which this section applies.

(c) Each [cemetery owner] REGISTERED CEMETERIAN OR PERMIT HOLDER initially shall deposit in the PERPETUAL CARE trust fund at least:

- (1) \$10,000, if the developed land area of the cemetery is 10 acres or less; or
- (2) \$25,000, if the developed land area of the cemetery is more than 10 acres.

(d) (1) The deposits required by this subsection are in addition to the deposits required by subsection (c) of this section.

(2) Except as provided in paragraph (3) of this subsection, within 30 days after the end of the month when the buyer of a burial lot, above-ground crypt, niche, or