- (2) CONTAIN A STATEMENT BY A CERTIFIED PUBLIC ACCOUNTANT EMPLOYED BY THE APPLICANT, DETAILING THE ASSETS AND LIABILITIES OF THE CEMETERY OR BURIAL GOODS BUSINESS FOR THE LAST FISCAL YEAR; AND
- (3) CONTAIN AN OPINION BY THE CERTIFIED PUBLIC ACCOUNTANT AS TO THE FINANCIAL STABILITY OF THE CEMETERY OR BURIAL GOODS BUSINESS.
- (C) IF THE APPLICANT IS A NEW BUSINESS, THE FINANCIAL STATEMENT SHALL:
  - (1) BE ON A FORM THAT THE DIRECTOR REQUIRES; AND
- (2) <u>SATISFY CRITERIA THAT THE DIRECTOR ADOPTS UNDER SUBSECTION (D) OF THIS SECTION.</u>
- (C) (D) (1) THE DIRECTOR SHALL MAKE A DETERMINATION OF THE FINANCIAL STABILITY OF EACH APPLICANT BASED ON CRITERIA ESTABLISHED BY THE DIRECTOR THAT THE DIRECTOR ADOPTS.
- (2) THE DIRECTOR SHALL ADOPT SEPARATE CRITERIA TO DETERMINE THE FINANCIAL STABILITY OF APPLICANTS THAT ARE NEW BUSINESSES OR EXISTING BUSINESSES.

5-305.

- (A) THE DIRECTOR SHALL ISSUE A REGISTRATION TO AN APPLICANT WHO MEETS THE REQUIREMENTS OF THIS TITLE.
- (B) A REGISTRATION ISSUED BY THE DIRECTOR UNDER THIS TITLE IS NOT TRANSFERABLE.

5-306.

- (A) WHILE A REGISTRATION IS IN EFFECT, IT AUTHORIZES THE REGISTRANT TO ENGAGE IN THE OPERATION OF A CEMETERY OR BURIAL GOODS BUSINESS.
- (B) THIS TITLE DOES NOT LIMIT THE RIGHT OF A PERSON TO PRACTICE FUNERAL DIRECTION OR MORTUARY SCIENCE, IF THE PERSON IS LICENSED OR OTHERWISE AUTHORIZED UNDER TITLE 7 OF THE HEALTH OCCUPATIONS ARTICLE. 5–307.
- (A) UNLESS A REGISTRATION IS RENEWED AS PROVIDED IN THIS SECTION, THE REGISTRATION EXPIRES ON THE SECOND ANNIVERSARY OF ITS EFFECTIVE DATE.
- (B) AT LEAST 90 DAYS BEFORE A LICENSE EXPIRES, THE DIRECTOR SHALL MAIL TO THE REGISTRANT, AT THE LAST KNOWN ADDRESS OF THE REGISTRANT:
  - (1) A RENEWAL APPLICATION FORM: AND
  - (2) A NOTICE THAT STATES:
    - (I) THE DATE ON WHICH THE CURRENT REGISTRATION EXPIRES: