

THE STATE OF MARYLAND IS VITALLY INTERESTED IN ATTRACTING AND RETAINING NEW BUSINESSES THROUGH A NUMBER OF INNOVATIVE PROGRAMS SUCH AS INCUBATOR SUBSIDIES. THE INTENT IS NOT TO PENALIZE BUT TO PROVIDE INCENTIVES TO COMPANIES TO REMAIN IN MARYLAND.

Further provided that preference shall be given to clients graduating from State university affiliated incubators in the leasing of the approximately 54,000 net square feet of this facility intended for use by post-incubator companies. These clients shall be screened and identified by the Regional Incubator Board (Baltimore County).....

5,000,000

41.01.01

DEPARTMENT OF STATE POLICE

(B) Westminster Barracks and Garage/Communications Building. Construct and equip the new Westminster Barracks and Garage/Communications Building and demolish existing structures[, provided that no funds may be expended until the Department of State Police has entered into an agreement with Carroll County to establish a payment schedule to compensate the State for construction costs on the portion of the Westminster Barracks attributable to the Resident Trooper Program. Repayment shall be made within 15 years with interest and deposited into the Annuity Bond Fund] (Carroll County).

2,657,000

SECTION 3. AND BE IT FURTHER ENACTED, That the General Assembly declares that it is the public policy of this State to manage State general obligation bond debt in a manner that will maintain Maryland's AAA bond rating. The General Assembly further declares that legislative oversight, control, and review of all forms of State obligations is essential to maintenance of the State's existing bond rating and protection of the fiscal integrity of the State.

SECTION 4. AND BE IT FURTHER ENACTED, That, before work may commence pursuant to any supplement to any appropriation contained herein, satisfactory assurance must be given to the Board of Public Works that the project can be completed with the aggregate of the funds herein and heretofore appropriated for the stated purpose.

SECTION 5. AND BE IT FURTHER ENACTED, That, with the approval of the Department of Budget and Management, any appropriation for construction provided in this Act may be used to purchase capital equipment if the amount of the appropriation exceeds the amount required for construction expenses, including allowances for contingencies.

SECTION 6. AND BE IT FURTHER ENACTED, That, except as otherwise provided in this Act, before a State agency or institution named in this Act as responsible for an individual item may begin work with funds appropriated by this Act, the agency or institution shall provide satisfactory evidence to the Board of Public Works that the work described in the individual item can be completed with the funds specified for that item.