

10-408.

(a) A [license] CERTIFICATE OF QUALIFICATION expires [on the first December 31 that comes after its effective date and in an odd-numbered year] AT THE END OF EVERY OTHER JUNE 30 unless it is renewed for a 2-year term as provided in this section.

(b) At least 1 month before a [license] CERTIFICATE OF QUALIFICATION expires, the Commissioner shall mail to the [licensee] HOLDER OF THE CERTIFICATE OF QUALIFICATION, at the last known address of the [licensee] HOLDER:

- (1) a renewal application form; and
- (2) a notice that states:

(i) the date by which the Commissioner must receive the renewal application for the renewal to be issued and mailed before the [license] CERTIFICATE OF QUALIFICATION expires; and

(ii) the amount of the renewal fee.

(c) Before a [license] CERTIFICATE OF QUALIFICATION expires, the [licensee] HOLDER OF THE CERTIFICATE OF QUALIFICATION may renew it for an additional 2-year term, if the [licensee] HOLDER:

- (1) otherwise is entitled to a [license] CERTIFICATE OF QUALIFICATION;
- (2) files with the Commissioner a renewal application on the form that the Commissioner provides; and
- (3) pays to the Commissioner the renewal fee required by § 2-112 of this article.

(D) AN APPLICATION FOR RENEWAL OF A CERTIFICATE OF QUALIFICATION SHALL BE CONSIDERED MADE IN A TIMELY MANNER IF IT IS POSTMARKED ON OR BEFORE JUNE 30 OF THE YEAR OF RENEWAL.

~~(d)~~ (E) (1) The Commissioner shall renew the [license] CERTIFICATE OF QUALIFICATION of each [licensee] HOLDER who meets the requirements of this section.

(2) If [a licensee] THE HOLDER OF A CERTIFICATE OF QUALIFICATION files an application for renewal before the [license] CERTIFICATE OF QUALIFICATION expires, the [license] CERTIFICATE OF QUALIFICATION shall remain in effect until:

(i) the Commissioner issues a renewal [license] CERTIFICATE OF QUALIFICATION; or

(ii) 5 days after the Commissioner refuses in writing to renew the [license] CERTIFICATE OF QUALIFICATION and serves notice of the refusal on the [licensee] HOLDER.