

DID NOT MAKE TIMELY RENEWAL BECAUSE OF TEMPORARY INCAPACITY, HOSPITALIZATION, OR OTHER HARDSHIP.

(C) (1) A PERSON WHOSE BROKER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT CONDUCT~~ IS PROHIBITED FROM CONDUCTING ANY INSURANCE BUSINESS UNTIL THE EFFECTIVE DATE OF REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION.

(2) A PERSON WHOSE AGENT'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT CONDUCT~~ IS PROHIBITED FROM CONDUCTING ANY INSURANCE BUSINESS UNLESS THE PERSON:

(I) HAS OBTAINED A REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION; AND

(II) HAS OBTAINED AN APPOINTMENT FROM AT LEAST ONE INSURER.

(D) A PERSON WHO DOES NOT COMPLY WITH SUBSECTION (A) OF THIS SECTION ON OR BEFORE ~~THE END OF~~ SEPTEMBER 30 OF THE YEAR OF EXPIRATION SHALL APPLY FOR A CERTIFICATE OF QUALIFICATION UNDER § 10-112 OF THIS SUBTITLE AND MEET THE REQUIREMENTS SPECIFIED BY THE COMMISSIONER IN REGULATION.

(E) THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

10-126.

(a) [Subject to the hearing provisions of] ~~AFTER NOTICE AND OPPORTUNITY FOR A HEARING UNDER Title 2 of this article, the~~ THE Commissioner may deny a certificate of qualification to an applicant UNDER §§ 2-210 THROUGH 2-214 OF THIS ARTICLE, or suspend, revoke, or refuse to renew OR REINSTATE a certificate of qualification AFTER NOTICE AND OPPORTUNITY FOR HEARING UNDER §§ 2-210 THROUGH 2-214 OF THIS ARTICLE if the applicant or holder of the certificate of qualification:

(1) has willfully violated this article or another law of the State that relates to insurance;

(2) has intentionally misrepresented or concealed a material fact in the application for a certificate of qualification;

(3) has obtained or attempted to obtain a certificate of qualification by misrepresentation, concealment, or other fraud;

(4) has misappropriated, converted, or unlawfully withheld money belonging to an insurer, agent, broker, beneficiary, or insured;

(5) has willfully and materially misrepresented the provisions of a policy;

(6) has committed fraudulent or dishonest practices in the insurance business;