

[10-110.

(a) (1) The Commissioner shall appoint an advisory board for insurance other than life insurance and health insurance to advise the Commissioner about the education, qualifications, and examinations of agents and brokers as to kinds of insurance other than life insurance and health insurance.

(2) The advisory board consists of seven members appointed by the Commissioner.

(3) Of the seven members of the advisory board:

(i) one shall be a representative of the State Department of Education;

(ii) three shall be representatives of insurers, including, with full regard for representation of insurers that write specialized kinds of insurance:

1. at least one representative of a stock insurer; and
2. at least one representative of a mutual insurer; and

(iii) three shall be agents or brokers, including:

1. at least one agent from a stock insurer; and
2. at least one agent from a mutual insurer.

(4) The term of an industry member of the advisory board is 3 years.

(b) (1) The Commissioner shall appoint an advisory board for life insurance and health insurance to advise the Commissioner about the education, qualifications, and examinations of agents and brokers as to life insurance and health insurance.

(2) The advisory board consists of eight members appointed by the Commissioner.

(3) The advisory board may include agents, brokers, and employees or officers of insurers.

(4) Each member of the advisory board shall be experienced in the business of life insurance or health insurance.

(5) (i) The term of a member of the advisory board is 4 years.

(ii) A member who is appointed after a term has begun serves only for the rest of the term.

(iii) A member is eligible for reappointment.

(c) A member of an advisory board under this section:

(1) may not receive compensation; but