

(II) 1. \$25 FOR REINSTATEMENT DURING THE PERIOD FROM JULY 1 THROUGH JULY 31;

2. \$50 FOR REINSTATEMENT DURING THE PERIOD FROM AUGUST 1 THROUGH AUGUST 31; AND

3. \$75 FOR REINSTATEMENT DURING THE PERIOD FROM SEPTEMBER 1 THROUGH SEPTEMBER 30.

(2) THE COMMISSIONER MAY LIMIT THE REINSTATEMENT FEE TO THE AMOUNT OF THE RENEWAL FEE IN CASES WHERE THE REINSTATEMENT APPLICANT DID NOT MAKE TIMELY RENEWAL BECAUSE OF TEMPORARY INCAPACITY, HOSPITALIZATION, OR OTHER HARDSHIP.

(C) A PERSON WHOSE SURPLUS LINES BROKER'S CERTIFICATE OF QUALIFICATION HAS EXPIRED ~~MAY NOT ACT~~ IS PROHIBITED FROM ACTING AS A SURPLUS LINES BROKER UNTIL THE EFFECTIVE DATE OF REINSTATEMENT OF THE CERTIFICATE OF QUALIFICATION.

(D) A PERSON WHO DOES NOT COMPLY WITH SUBSECTION (A) OF THIS SECTION ON OR BEFORE ~~THE END OF~~ SEPTEMBER 30 OF THE YEAR OF EXPIRATION SHALL APPLY FOR A SURPLUS LINES BROKER'S CERTIFICATE OF QUALIFICATION UNDER § 3-312 OF THIS SUBTITLE AND MEET ANY OTHER REQUIREMENTS SPECIFIED BY THE COMMISSIONER IN REGULATION.

(E) THE COMMISSIONER MAY ADOPT REGULATIONS TO CARRY OUT THIS SECTION.

8-308.

(a) A registration expires [on the first May 1 after its effective date] AT THE END OF EVERY OTHER JUNE 30 unless it is renewed as provided in this section.

(b) Before a registration expires, the registrant may renew it for an additional [1-year] 2-YEAR term, if the registrant:

(1) otherwise is entitled to be registered;

(2) files with the Commissioner a renewal application on the form that the Commissioner requires;

(3) pays to the Commissioner a renewal fee of [\$25] \$50; and

(4) except as provided in § 8-306(d) of this subtitle, file with the Commissioner evidence of a bond in compliance with § 8-306 of this subtitle.

(C) AN APPLICATION FOR RENEWAL OF A REGISTRATION SHALL BE CONSIDERED MADE IN A TIMELY MANNER IF IT IS POSTMARKED ON OR BEFORE JUNE 30 OF THE YEAR OF RENEWAL.

(e) (D) The Commissioner shall renew the registration of each registrant that meets the requirements of this section.